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3A third hypothesis is that the economic theory is consistent with the existing patent system given that additional factors are taken into account. It is, of course, always possible to rescue any theory with enough supplementary factors. 2 Contributions to Economic Analysis & Policy Vol. 1 [2002], No. 1, Article 9

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and rich people prefer clean environments , no economic fundamentals would be violated by such a pattern. 4 And, this explanation predicts that MWTP for improvements in the environment will be constant with respect to income.

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seed money, however, has two opposite effects on public contributions. On the one hand, it might function as a credible signal of the quality of the charity (Vesterlund 2003); Potters et al. (2005) provide experimental evidence to support this hypoth-Contributions to Economic Analysis & Policy , Vol. 5 [2006], Iss. 2, Art. 4

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